

KEY THINGS YOU SHOULD KNOW

- We, The Hongkong and Shanghai Banking Corporation Limited, India (HSBC/the Bank) offer Home Loans and Loan Against Property at floating rate of interest. From time to time we also offer fixed rate for Home Loans and Loan Against Property for specific loan tenures. For details, if fixed rate special offering is available, the offering features and the applicable terms and conditions, reach out to your Relationship Manager or visit the nearest HSBC branch or visit our website www.hsbc.co.in
- Floating rate loans are linked to our 3 month Marginal Cost of Fund based Lending Rate (MCLR), which is published on our website. Any change in 3 month Marginal Cost of Fund based Lending Rate (MCLR) will impact the interest rate on your loan. This will have a corresponding impact on your Equated Monthly Instalment (EMI) and/or loan tenure depending on our prevailing policy
- The facility offered on your loan is subject to certain fees/charges applicable before and after disbursement. Please refer to the 'Loan Service Charges and Fees' section of our website for details
- We request you to read the loan agreement carefully and ensure that key terms such as interest rate, loan amount, loan tenure, EMI, processing fees, pre-payment charges, if applicable, are clearly stated before you sign the agreement
- Your security documents need to be stamped/franked as per local stamp duty laws, at your expense. Your Relationship Manager would be able to advise you on the applicable stamp duty for your loan
- You are required to insure your property with an insurance company for loss due to fire, earthquake, floods and other damages, with The Hongkong and Shanghai Banking Corporation Limited, India being the beneficiary of the policy
- Interest on your loan will accrue on a daily basis and will be payable in EMIs through a Standing Instruction (SI) or letter of authority to debit your HSBC account.

In case of under-construction properties, the loan is disbursed in tranches and only interest will be levied on the amount disbursed. Until the disbursement of the full loan value, Pre-Equated Monthly Instalment (Pre-EMI)* i.e. only interest repayment on the disbursed loan amount, is payable. The Equated Monthly Instalment (EMI) including both interest and principal repayment starts only when the full loan value is disbursed. If you do not wish to avail of the full loan value, you need to inform us in writing and instruct us to convert the Pre-EMI to EMI. If no such instructions are received by the Bank, we shall continue to debit Pre-EMIs until the full loan value is disbursed

*Pre-EMI means interest on the disbursed loan amount from the date/dates of disbursement until the date of commencement of EMI at the rate indicated in final loan agreement/legal kit, and subject to changes from time to time

- You need to pay your EMI on the due date. Non-payment of EMI would impact, including and not limited to:
 - Your credit rating (reporting to Credit Bureaus)
 - Other loans availed of from HSBC

In addition to the above, the Bank may initiate collections and legal action to recover the dues; the Bank can recall the loan and the property can be attached

- Please seek independent professional tax advice for any tax related issues and implications on/of your loan
- We will notify you of any changes in the terms and conditions of this product with prior notice of one month