

HSBC's Product List with Product Risk Rating (HPRR) – Investment Products

This document provides to the customer (hereinafter referred to as “customer”, “investor”, “you”, “your”) HSBC's Product Risk Rating (HPRR) for all mutual fund schemes distributed by The Hongkong and Shanghai Banking Corporation Limited, India, incorporated in Hong Kong SAR with limited liability, and having its India corporate office at 52/60 Mahatma Gandhi Road, Fort, Mumbai - 400 001 (hereinafter referred to as “HSBC India”, “we”). HPRR is an internal risk score for each mutual fund scheme distributed by HSBC India, determined by taking into account risk factors of the respective product. Some of these risk factors include volatility, liquidity, portfolio diversification, high yield indicator, principal at risk, and equity proportion in a particular scheme. The list of funds distributed by HSBC India, and their respective HPRR is appended below. Internally, the HPRR is mapped to the customer's risk profile in an attempt to chart product suitability to each customer's risk profile. A customer's risk profile is established when the Risk Profile Questionnaire (RPQ) is completed by the customer. Customers are requested to check product appropriateness (based on HPRR) with their individual risk profile (based on RPQ), as per the classification in the appended table, before investing in any mutual fund scheme. This document is reviewed and updated regularly and is made available on our website - www.hsbc.co.in. It is recommended that you refer to the latest HPRR document prior to executing transactions.

In case you have not yet established your risk profile by completing the RPQ, please contact your HSBC relationship manager or visit the nearest branch of HSBC India to do the needful. The RPQ includes questions that provide some indication of the risk tolerance of a typical investor, displaying the investor's personal investment characteristics. It may not match the respective customer's actual attitude towards investment risk, but may indicate the profile that the customer may fit into.

This document also includes Product Labelling defined by the respective Asset Management Company (AMC) as guided by SEBI circular No.: SEBI circular no. CIR/IMD/DF/5/2013 dated 18 March 2013 and CIR/IMD/DF/4/2015 dated 30 April 2015 on Product Labelling in Mutual Funds. Product Labeling (Riskometer) is the process of labelling the schemes of mutual funds by the mutual fund houses, as required by the applicable SEBI regulations that would provide investors an easy understanding of the kind of product/scheme they are investing in and its suitability to them. The Riskometer is a pictorial representation of the principal at risk for any scheme. It is recommended that you refer to both the Riskometer and the HPRR of each scheme of mutual fund in conjunction with your risk appetite prior to investing.

The appended table reflects the HPRR matrix, mapping the HPRR to the customer's risk profile. For e.g. if the customer's risk profile is 'Cautious' then the products risk categories appropriate for the customer are 'P1' and 'P2'. In this case the products 'P3', 'P4' and 'P5' are not appropriate to customer's risk profile. Similarly, if a customer is, say, 'Aggressive', then products with risk rating 'P1', 'P2', 'P3' and 'P4' are appropriate while 'P5' is not appropriate.

Important Information: Please note that for the product categories such as Liquid/Cash Fund and Close-Ended Debt Funds (which includes Capital Protection Oriented Plans), excluding Fixed Tenure Plans/Fixed Maturity Plans, HSBC India only distributes products managed by HSBC Asset Management Company (HSBC AMC) and does not offer products managed by other AMCs. HSBC India does not conduct any due diligence on the products managed by HSBC AMC, as the same are a part of the HSBC Group and are governed by internal parameters. As regards mutual fund schemes managed by other third party AMCs distributed by HSBC India, the same are researched by a team based on various internal product parameters.

Customer's Risk Profile – Product Risk Rating matrix












Customer's Risk Profile/Product Risk Rating	P1	P2	P3	P4	P5
	The risk matrix demonstrates risk to the customer, where P1 refers to low risk and P5 refers to high risk and others are graded in between.				
Secure	Not appropriate				
Very Cautious	Appropriate	Not appropriate			
Cautious	Appropriate		Not appropriate		
Balanced	Appropriate			Not appropriate	
Aggressive	Appropriate				Not appropriate
Very Aggressive	Appropriate				












Product Risk Rating













List Updated as on 21 January 2019













Data for calculating PRR as on 28 May 2018













The appended table reflects the HPRR and Product Labelling (as defined by the respective AMC)












Sr. No.	HSBC's Product Risk Rating	Scheme Name	As defined by the Asset Management Company based on SEBI circular on Product Labelling in Mutual Fund		
			Nature of Scheme and Indicative Investment Horizon	Brief Investment Objective and Kind of Product	AMC Product Labelling (Riskometer)
1	P1	HSBC Cash Fund	Overnight liquidity over short-term	Investment in money market instruments	
2	P2	Aditya Birla Sun Life Savings Fund	Reasonable returns with convenience of liquidity over short-term	Investments in debt and money market instruments	
3	P2	HSBC Short Duration Fund	Regular income over medium-term	Investment in diversified portfolio of fixed income securities such that the Macaulay [^] duration of the portfolio is between 1 year to 3 years	
4	P2	HSBC Low Duration Fund	Liquidity over short-term	Investment in a mix of debt and money market instruments such that the Macaulay [^] duration of the portfolio is between 6 months to 12 months.	
5	P2	ICICI Prudential Savings Fund	Short-term savings solution	A debt fund that aims to maximise income by investing in debt and money market instruments while maintaining optimum balance of yield, safety and liquidity	
6	P2	IDFC Bond Fund - Short Term Plan	To generate optimal returns over short to medium-term	Investments in good quality fixed income and Money Market Securities	
7	P3	Aditya Birla Sun Life Dynamic Bond Fund	Income with capital growth over short-term	Investments in actively managed portfolio of high quality debt and money market instruments including government securities	
8	P3	Aditya Birla Sun Life Income Fund	Income with capital growth over medium to long-term	Investments in a combination of debt and money market instruments including government securities of varying maturities	
9	P3	Franklin India Credit Risk Fund	Medium to long-term capital appreciation with current income	A bond fund focusing on corporate securities	
10	P3	Franklin India Income Opportunities Fund	Medium-term capital appreciation with current income	A fund that invests across the yield curve - focusing on high accrual securities	
11	P3	Franklin India Short-term Income Plan	Regular income for medium-term	A fund that invests in short-term corporate bond including PTCs	

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12	P3	Franklin India Ultra Short Bond Fund	Regular income for short-term	A fund that invests in short-term debt and money market instruments	
13	P3	HDFC Income Fund	Regular income over medium to long-term	To optimise returns while maintaining a balance of safety, yield and liquidity by investment in debt and money market instruments	
14	P3	HSBC Flexi Debt Fund	Regular income over long-term	Investment in debt/money market instruments	
15	P3	HSBC Managed Solutions India – Conservative	To provide income over the long-term	Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold and other exchange traded funds and money market instruments	
16	P3	ICICI Prudential Credit Risk Fund	Medium-term savings solution	A debt fund that aims to deliver consistent performance by investing in a basket of debt and money market instruments with a view to provide reasonable returns while maintaining optimum balance of safety, liquidity and yield	
17	P3	ICICI Prudential Short-term Plan	Short to medium-term income generation and capital appreciation solution	A debt fund that aims to generate income by investing in a range of debt and money market instruments of various maturities	
18	P3	IDFC Dynamic Bond Fund	To generate long-term optimal returns by active management	Investments in high quality money market and debt instruments including G-Sec securities	
19	P3	L&T Triple Ace Bond Fund	Regular and Stable Income over medium to long-term	Investment in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments	
20	P3	Reliance Strategic Debt Fund	Income over Medium Term	Investment predominantly in corporate bonds of various maturities and across ratings that would include all debt securities issued by entities such as Banks, Public Sector Undertakings, Municipal Corporations, bodies corporate, companies etc	
21	P3	ICICI Prudential Banking and PSU Debt Fund	Short-term savings	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	
22	P3	HDFC Credit Risk Fund	Income over short to medium term	to generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds)	

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			Nature of Scheme and Indicative Investment Horizon	Brief Investment Objective and Kind of Product	AMC Product Labelling (Riskometer)
23	P4	Aditya Birla Sun Life Dividend Yield Fund	Long-term capital growth	Investments in equity and equity-related securities of companies having relatively high dividend yield	
24	P4	Aditya Birla Sun Life Frontline Equity Fund	Long-term capital growth	Investments in equity and equity-related securities, diversified across various industries in line with the benchmark index, S&P BSE 200	
25	P4	Aditya Birla Sun Life MNC Fund	Long-term capital growth	Investments primarily in equity and equity-related securities of Multinational Companies (MNCs)	
26	P4	DSP Top 100 Equity Fund	Long-term capital growth	Investment in equity and equity-related securities of large cap companies (top 100 companies by market capitalisation)	
27	P4	Franklin India Bluechip Fund	Long-term capital appreciation	A fund that invests in large cap stocks	
28	P4	Franklin India Prima Fund	Long-term capital appreciation	A fund that invests in mid and small cap stocks	
29	P4	Franklin India Equity Fund	Long-term capital appreciation	Primarily a large cap fund with some allocation to small/mid cap stocks	
30	P4	HDFC Gold Fund	Capital appreciation over long-term	Investment in units of HDFC Gold Exchange Traded Fund (HGETF). HGETF invests in gold bullion of 0.995 fineness	
31	P4	HDFC Mid-Cap Opportunities Fund	Capital appreciation over long-term	Investment predominantly in equity and equity-related instruments of small and mid-cap companies	
32	P4	HSBC Large cap Equity Fund	To create wealth over long-term	Investment in predominantly large cap equity and equity related securities	
33	P4	HSBC Multi Cap Equity Fund	To create wealth over long-term	Investment in equity and equity-related securities across market capitalisation	
34	P4	HSBC Managed Solutions India – Growth	To create wealth over long-term	Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold and exchange traded funds, offshore mutual funds and money market instruments	

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			Nature of Scheme and Indicative Investment Horizon	Brief Investment Objective and Kind of Product	AMC Product Labelling (Riskometer)
35	P4	HSBC Managed Solutions India – Moderate	To create wealth and provide income over the long-term	Investments in a basket of debt mutual funds, equity mutual funds, gold and exchange traded funds, offshore mutual funds and money market instruments	
36	P4	HSBC Regular Savings Fund	Capital appreciation over medium to long term	Investment in fixed income (debt and money market instruments) as well as equity and equity related securities	
37	P4	HSBC Tax Saver Equity Fund	To create wealth over long-term	Investment in equity and equity-related securities with no market capitalisation bias. Provides tax saving under Section 80C	
38	P4	ICICI Prudential Multi Asset Fund	Long-term wealth creation solution	A diversified equity fund that aims for growth by investing in equity and debt (for defensive considerations)	
39	P4	ICICI Prudential Bluechip Fund	Long-term wealth creation solution	A focused large cap equity fund that aims for growth by investing in companies belonging to large cap domain	
40	P4	ICICI Prudential Long Term Equity Fund (Tax Saving)	Long-term wealth creation solution	An Equity-linked Savings Scheme that aims to generate long-term capital appreciation by primarily investing in equity and equity-related securities	
41	P4	ICICI Prudential Value Discovery Fund	Long-term wealth creation solution	A diversified equity fund that aims to generate returns through a combination of dividend income and capital appreciation by primarily investing in value stocks	
42	P4	Tata Large & Mid Cap Fund	Long-term capital appreciation	Investment in equity and equity-related instruments of well researched value and growth oriented companies across all market capitalisation	
43	P4	ICICI Prudential Equity and Debt Fund	Long-term wealth creation solution	A balanced fund aiming for long-term capital appreciation and current income by investing in equity as well as fixed income securities	
44	P4	Kotak Standard Multicap Fund	Long Term Capital Growth	Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalization	
45	P4	Reliance Equity Hybrid Fund	Long term capital growth	Investment in equity and equity related instruments and fixed income instruments	
46	P4	DSP Equity Opportunities Fund	Long term capital growth	Investment in equity and equity-related securities predominantly of large and midcap companies	

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			Nature of Scheme and Indicative Investment Horizon	Brief Investment Objective and Kind of Product	AMC Product Labelling (Riskometer)
47	P4	Reliance Large Cap Fund	Long term capital growth	Investment predominantly in equity and equity related instruments of large cap companies	
48	P4	Kotak Emerging Equity Scheme	Long term capital growth	Investment predominantly in equity and equity related securities of mid cap companies	
49	P4	HSBC Equity Hybrid Fund	Long term wealth creation and income	Investment in equity and equity related securities and fixed income instruments	
50	P5	L & T India Value Fund	Long term capital appreciation	Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities	
51	P5	Aditya Birla Sun Life Banking and Financial Services Fund	Long-term capital growth	Investments in equity and equity-related securities of companies engaged in banking and financial services	
52	P5	Aditya Birla Sun Life India GenNext Fund	Long-term capital growth	Investments in equity and equity-related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes	
53	P5	DSP Midcap Fund	Long-term capital growth	Investment in equity and equity related securities of pre dominantly mid cap companies	
54	P5	DSP Global Allocation Fund	Long-term capital growth	Investments in units of overseas funds which invest in equity, debt and short-term securities of issuers around the world	
55	P5	DSP India T.I.G.E.R. Fund	Long-term capital growth	Investment in equity and equity-related securities of corporate, which could benefit from structural changes brought about by continuing liberalisation in economic policies by the government and/or from continuing investments in infrastructure, both by the public and private sectors	
56	P5	Franklin India Feeder - Franklin U.S. Opportunities Fund	Long-term capital appreciation	A fund of funds investing in an overseas equity fund	
57	P5	HDFC Equity Fund	Capital appreciation over long-term	Investment predominantly in equity and equity-related instruments of medium to large-sized companies	
58	P5	HDFC Balance Advantage Fund	To generate long-term capital appreciation/ income	Investment predominantly in a mix of equity and debt instruments	

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			Nature of Scheme and Indicative Investment Horizon	Brief Investment Objective and Kind of Product	AMC Product Labelling (Riskometer)
59	P5	HSBC Asia Pacific (Ex-Japan) Dividend Yield Fund	Regular income and wealth over the long-term	Investment in equity and equity-related securities of Asia Pacific countries (excluding Japan) through fund of funds route	
60	P5	HSBC Infrastructure Equity Fund	To create wealth over long-term	Investment in equity and equity-related securities, primarily in themes that play an important role in India's economic development	
61	P5	HSBC Small Cap Equity Fund	To create wealth over long-term	Investment in predominantly small cap equity and equity related securities	
62	P5	HDFC Top 100 Fund	Capital appreciation over long-term	Investments in equity and equity-linked instruments including equity derivatives primarily drawn from the companies in the S&P BSE 200 Index	
63	P5	ICICI Prudential Technology Fund	Long-term wealth creation solution	An equity fund that predominantly invests in equity and equity-related securities of technology and technology dependent companies	
64	P5	Aditya Birla Sun Life Pure Value Fund	Long-term capital growth	Investments in equity and equity related securities by following value investing strategy	
65	P5	Invesco India Global Equity Income Fund	Capital appreciation and / or income over long-term	Investment in units of Invesco Global Equity Income Fund, an overseas equity fund	
66	P5	Franklin India Smaller Companies Fund	Long-term capital appreciation	A fund that invests primarily in small cap companies	
67	P5	HDFC Small Cap Fund	Capital appreciation over long term	Investment predominantly in equity and equity related instruments of Small-Cap and Mid-Cap companies	
68	P5	UTI Mid Cap	Long-term capital appreciation	Investment predominantly in mid cap companies	
69	P5	Reliance Pharma Fund	Long-term capital growth	Investment in equity and equity related securities of pharma and other associated companies	

Note:

This AMC Product Labelling is as per the SEBI circular No.: CIR/IMD/DF/4/2015 dated 30 April 2015 on Product Labelling in Mutual Funds. The details of the riskometer are as stated below:

Low – principal at low risk

Moderately Low – principal at moderately low risk

Moderate – principal at moderate risk

Moderately High – principal at moderately high risk

High – principal at high risk

All HSBC's Product Risk Rating for approved mutual funds is at a scheme level; please refer to the respective AMC fact sheets for the underlying plan.

Product Risk Rating – Close ended funds launched since 17 March 2016 (Excludes matured funds)

Sr. No.	Product Risk Rating	Scheme Name	As defined by the Asset Management Company based on SEBI circular on Product Labelling in Mutual Fund		
			Nature of Scheme and Indicative Investment Horizon	Brief Investment Objective and Kind of Product	AMC Product Labelling (Riskometer)
1	P3	HSBC Fixed Term Series 125 (HFTS-125)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
2	P3	HSBC Fixed Term Series 126 (HFTS 126)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
3	P3	HSBC Fixed Term Series 128 (HFTS 128)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
4	P3	HSBC Fixed Term Series 129 (HFTS 129)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
5	P3	HSBC Fixed Term Series 130 (HFTS 130)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
6	P3	HSBC Fixed Term Series 132 (HFTS 132)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
7	P3	HSBC Fixed Term Series 131 (HFTS 131)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
8	P3	HSBC Fixed Term Series 133 (HFTS 133)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
9	P3	HSBC Fixed Term Series 134 (HFTS 134)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
10	P3	HSBC Fixed Term Series 135 (HFTS 135)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
11	P3	HSBC Fixed Term Series 136 (HFTS 136)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	

12	P3	HDFC Fixed Maturity Plans - Series 42	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
13	P3	ICICI Prudential Fixed Maturity Plan - Series 83 - Plan Z	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
14	P3	Aditya Birla Sun Life Fixed Term Plan - Series RE	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
15	P3	Aditya Birla Sun Life Fixed Term Plan - Series RI	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
16	P3	HDFC Fixed Maturity Plan - Series 43	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
17	P3	Aditya Birla Sun Life Fixed Term Plan - Series RN	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
18	P3	HDFC Fixed Maturity Plan - Series 43 - 1246 Days	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
19	P3	ICICI Prudential Fixed Maturity Plan - Series 84 - 1272 Days Plan Q	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
20	P3	HSBC Fixed Term Series 137 (HFTS 137)	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	
21	P3	ICICI Prudential Fixed Maturity Plan - Series 85 - 1178 Days Plan B	Regular fixed income over the term of the Plan	Investment in debt/money market instruments	

*Rollover

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