

**AV TRANSCRIPT ▶ HSBC ▶ HOME LOAN/MORTGAGE**

<b>DURATION</b>	<b>SCRIPT</b>
00:00:01 – 00:00:02	HSBC Logo
00:00:03 – 00:00:06	Dear Customer, We thank you for your interest in our Home Loan or Loan Against Property.
00:00:07 – 00:00:10	While you would have had a discussion with our Relationship Manager about our Home Loan/Loan Against Property
00:00:11 – 00:00:14	and may have also received certain documents like most important terms and conditions
00:00:15 – 00:00:17	explaining the terms that govern them.
00:00:18 – 00:00:23	We would like to draw your attention to some key things that you should know about availing the mortgage facility from HSBC.
00:00:23 – 00:00:32	Home Loans and Loan Against Property are offered at a floating rate of interest linked to our 3 month marginal cost of fund space lending rate, also known as MCLR.
00:00:33 – 00:00:39	As you many know, any change in the 3 month MCLR will impact either your equated monthly instalment (EMI) or your loan tenure.
00:00:40 – 00:00:45	Repayment of your loan will be through a standing instruction or a letter of authority to debit your HSBC account.
00:00:45 – 00:00:50	If you have availed a Smart Home Loan or Smart Loan Against Property, the account acts as a current account as well.
00:00:51 – 00:00:54	Loan Against Properties under construction is disbursed in tranches
00:00:55 – 00:00:57	and interest will be levied only on the amount disbursed.
00:00:57 – 00:01:01	Pending the final disbursement of the loan only pre-EMI is payable.
00:01:02 – 00:01:06	The equated monthly instalment EMI of the loan starts only when the loan is fully disbursed.
00:01:07 – 00:01:11	Non payment of EMI will impact your credit rating reported to the credit bureaus
00:01:12 – 00:01:18	The Bank may initiate collection or legal action, recall the loan and/ as a last resort even attach the property mortgage to recover the dues.
00:01:19 – 00:01:24	You will have to bear the legal kit stamping or franking charges application at the location of your property.
00:01:25 – 00:01:31	It is mandatory for you to insure your property against loss due to fire, earthquake, and other damages with an insurance company.
00:01:32 – 00:01:36	You are requested to seek independent professional tax advise with respect to any tax aspect of your loan.
00:01:37 – 00:01:48	We request you to read the loan agreement carefully and ensure the key terms such as interest rate, loan amount, loan tenure, EMI, processing fees, pre-payment charges (if applicable) are clearly stated before you sign the agreement.
00:01:49 – 00:01:55	In case of any queries, you may reach out to your Relationship
00:01:56 – 00:01:58	or call Phone Banking or visit any of our branches.
00:01:59 – 00:02:00	We thank you once again for your interest in HSBC.
00:02:01 – 00:02:02	HSBC Logo