

Business Account Opening Form

Account Number

Date

Account to be opened at _____ Branch.

Entity Details

Registered name of the entity _____

'Trading As' or 'Doing Business As' name (if any) _____

Former name of the entity (if any) _____

Date of registration/incorporation/establishment Country of incorporation _____

Permanent Account Number (PAN) _____ Date of Business commencement

Note: It is mandatory for all the applicants to provide PAN. In case PAN is not available and has been applied for, the applicant must provide a copy of PAN Card to the Bank within 30 days of this application failing which the Bank reserves the right to reject this application or block/close the relationship without any further notice.

Legal Entity Identification (LEI) Code * _____ Expiry Date of LEI Code

Networth (in Crs) as on DDMMYYYY: _____

Nature of Business _____

Purpose of Customer Relationship _____

Please select the most appropriate description of the applicant entity
 Stand-alone Ultimate Parent Subsidiary Branch/Liaison/Project Office of an entity outside India Joint Venture

Please indicate number of employees _____ Country or countries where the business is subject to tax residence _____

Please indicate the nature of your customer base (select all that apply)
 Individuals Businesses Banks and other Financial Institutions
 Governments/Public Sector Non-Profit Organisations Others (please specify) _____

Is the applicant entity incorporated within the last 3 years
 No Yes (please specify the initial source of wealth)

Intra-group financing Business income (accumulated profit/retained earnings) Sale of property
 Transfer from other HSBC Account Business loan External investment
 Investment by Ultimate Beneficial Owner/Partner Others (please advise) _____

What is the ongoing source of wealth for the business?
 Intra-group financing Business income (accumulated profit/retained earnings) Sale of property
 Transfer from other HSBC Account Business loan External investment
 Investment by Ultimate Beneficial Owner/Partner Others (please advise) _____

Key financial data for the business (please include currency)
 Annual revenue of the last financial year. (If your entity is a start-up business, please advise based on your business plan) _____
Or
 Approximate size of assets under management _____

Please advise the name of the business audit or accounting firm _____

Is the entity/IO/BO** capable of issuing Bearer Shares?
 No Yes (please specify) Yes, Bearer Shares have been issued and deposited with custodian Yes, Bearer Shares have been issued and not deposited with custodian

Is the entity listed on Stock Exchange
 No Yes (please specify) Name of Stock Exchange _____

Is the business a regulated financial institution?
 No Yes (please specify) Name of the Regulatory body _____ Country _____

*As per RBI requirements, it is mandatory for non-individual entities undertaking transactions involving value equal to or exceeding USD 1 million or equivalent thereof in other currencies in the RBI regulated markets.

**IO - Intermediary Owner, BO - Beneficial Owner



Account Details

Account Proposition

- Business Vantage
 Business Select

Average Quarterly Balance (AOB)

₹100,000 per quarter

Others _____ (please specify)

₹500,000 per quarter (please specify) _____

Type of Account

- Current Account
 Branch/Liaison/Project Office Account
 Non-Resident Ordinary Rupee (NRO) Account
 Exchange Earners Foreign Currency Account
 Foreign Contributions Regulation Act Account
 Others (if any, please specify) _____
 ESCROW Account
 Special Foreign Currency Account

Mode of funding

- Cash _____ Foreign Inward Remittance _____
 Cheque/RTGS/NEFT/Transfer _____ from own Account with HSBC OR Other Bank
(Please specify name and branch address) _____
 Cheque/RTGS/NEFT/Transfer _____ from other Account with HSBC OR Other Bank
(Pls specify name and branch address) _____

Amount _____ ₹

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Expected source of funds

- Intra-group financing
 Transfer from other HSBC Account
 External investment
 Business income (accumulated profit/retained earnings)
 Investment by Ultimate Beneficial Owner/Partner
 Others (please advise) _____
 Business loan
 Sale of property

Country of source of funds _____

Please advise the top 10 currencies expected to flow through the account? _____

Please advise the top 10 countries you would receive and send money? _____

Expected value of annual cash transactions through the account(s)? _____

Expected annual value of inbound and outbound cross border wire transfers through the account(s)? _____

Are you applying for

- GLCM product Yes No (If yes, please complete the applicable forms)
Debit Card Yes No (If yes, please fill the alternate channel section)
Mobile Alerts Yes No (If yes, please fill the alternate channel section)

Customer Contact Details

Registered office address (in country of incorporation/registration)

Name of contact person _____
Registered Office Address _____
Post Code _____ City _____
State _____ Country _____
E-mail address _____ Mobile No. _____
Landline No. _____ Fax No. _____
Website URL _____

Business address (if different from registered office address)

Name of contact person _____
Business Address _____
Post Code _____ City _____
State _____ Country _____
E-mail address _____ Mobile No. _____
Landline No. _____ Fax No. _____
Website URL _____

Correspondence address (if different from registered/business address)

No Yes

Name of contact person _____
Correspondence Address _____
Post Code _____ City _____
State _____ Country _____
E-mail address _____ Mobile No. _____
Landline No. _____ Fax No. _____

The correspondence address mentioned above will be used by the Bank for overall customer relationship.

Submit original documents for verification against each photocopy submitted where requested by the Bank and where applicable.

Connected Party - Individual

Full name _____

Former/ Other name _____

Capacity of Connected Party (Please select all which apply)

Ultimate Beneficial Owner (Ownership ____%)
 Member of Beneficial Owner Family Group (Ownership ____%)
 Partner
 Authorised Signatory
 Trustee
 Karta

Sole Authorised Signatory
 Director
 Other Related Party _____
 Key Controller

Sole Proprietor
 Power of Attorney
 Settlor

Designation _____ Date of birth [| | | | | | | |] Nationality _____

Proof of Identity _____ Document Type _____ Document Number _____

Permanent Account Number (PAN) _____

Please provide HSBC Account number, if any _____

Residential Address _____

_____ Post Code _____

City _____ State _____ Country _____

Please provide the below details for Ultimate Beneficial Owner/Settlor/Founder/Donor

Jurisdiction of Tax Residency _____

Connected Party - Individual

Full name _____

Former/ Other name _____

Capacity of Connected Party (Please select all which apply)

Ultimate Beneficial Owner (Ownership ____%)
 Member of Beneficial Owner Family Group (Ownership ____%)
 Partner
 Authorised Signatory
 Trustee
 Karta

Sole Authorised Signatory
 Director
 Other Related Party _____
 Key Controller

Sole Proprietor
 Power of Attorney
 Settlor

Designation _____ Date of birth [| | | | | | | |] Nationality _____

Proof of Identity _____ Document Type _____ Document Number _____

Permanent Account Number (PAN) _____

Please provide HSBC Account number, if any _____

Residential address _____

_____ Post Code _____

City _____ State _____ Country _____

Please provide the below details for Ultimate Beneficial Owner/Settlor/Founder/Donor

Jurisdiction of Tax Residency _____

For the Directors, not identified in the above tables, please provide the following details:		
Name	Date of birth	Country of Residence

Alternate Channel Delegates

Delegate 1

Full name _____
Previous/Former name _____
PAN _____ Date of birth

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Nationality _____
Proof of Identity Document Type _____
Document Number _____

Please provide HSBC Account number, if any _____
E-mail address _____
Mobile No. _____
Residential address _____
Correspondence address _____
(deliverables for delegates will be dispatched on this address)

Business Debit Card No Yes
(If Yes, Please tick the access required) International Access Domestic Access
Mobile Alerts No Yes
(If Yes, fill amount in space provided)

1. Credit > Amount _____
(eg. If you fill in ₹5,000 you shall receive an alert every time your account is credited with an amount of ₹5,000 or more)

2. Debit > Amount _____
(eg. If you fill in ₹5,000 you shall receive an alert every time an amount of ₹5,000 or more is debited from your account)

3. Balance > Amount _____
(eg. If you fill in ₹75,000 you shall receive an alert every time your account balance goes above ₹75,000)

4. Balance < Amount _____
(eg. If you fill in ₹75,000 you shall receive an alert every time your account balance falls below ₹75,000)

Delegate 2

Full name _____
Previous/Former name _____
PAN _____ Date of birth

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Nationality _____
Proof of Identity Document Type _____
Document Number _____

Please provide HSBC Account number, if any _____
E-mail address _____
Mobile No. _____
Residential address _____
Correspondence address _____
(deliverables for delegates will be dispatched on this address)

Business Debit Card No Yes
(If Yes, Please tick the access required) International Access Domestic Access
Mobile Alerts No Yes
(If Yes, fill amount in space provided)

1. Credit > Amount _____
(eg. If you fill in ₹5,000 you shall receive an alert every time your account is credited with an amount of ₹5,000 or more)

2. Debit > Amount _____
(eg. If you fill in ₹5,000 you shall receive an alert every time an amount of ₹5,000 or more is debited from your account)

3. Balance > Amount _____
(eg. If you fill in ₹75,000 you shall receive an alert every time your account balance goes above ₹75,000)

4. Balance < Amount _____
(eg. If you fill in ₹75,000 you shall receive an alert every time your account balance falls below ₹75,000)

Submit original documents for verification against each photocopy submitted where requested by the Bank and where applicable.

Authorised Signatories

I/we agree shall also serve as my/our specimen signature(s) for the selected account to be held in the Bank's record.

Name _____

Contact Number _____

Signature (as per mandate/Board Resolution)

With entity stamp/seal (non-mandatory)

Name _____

Contact Number _____

Signature (as per mandate/Board Resolution)

With entity stamp/seal (non-mandatory)

Name _____

Contact Number _____

Signature (as per mandate/Board Resolution)

With entity stamp/seal (non-mandatory)

Name _____

Contact Number _____

Signature (as per mandate/Board Resolution)

With entity stamp/seal (non-mandatory)

Name _____

Contact Number _____

Signature (as per mandate/Board Resolution)

With entity stamp/seal (non-mandatory)

Name _____

Contact Number _____

Signature (as per mandate/Board Resolution)

With entity stamp/seal (non-mandatory)

Name _____

Contact Number _____

Signature (as per mandate/Board Resolution)

With entity stamp/seal (non-mandatory)

Name _____

Contact Number _____

Signature (as per mandate/Board Resolution)

With entity stamp/seal (non-mandatory)

- Notes:** (1) For Sole Proprietorship, Single Holder (Individual) and HUF account, please provide specific Power of Attorney (POA) favouring Authorised Signatory (if any).
(2) All payment instructions above a threshold amount (to be communicated by the Bank from time to time) shall be validated by HSBC with one of the authorised signatory mentioned above through telephone. In case any person other than the above list of authorised signatories is to be nominated as designated person for payment transaction authorisation, please provide the details in 'Call Back Contact Detail Form' which is available on our website www.hsbc.co.in (Application Forms section).
(3) Information about HSBC's Terms of Dealing for Global Markets across FX, Metals, Fixed Income and Equities including electronic copies and future updates can be found here: <https://www.gbm.hsbc.com/solutions/markets/terms-of-dealing>

Submit original documents for verification against each photocopy submitted where requested by the Bank and where applicable.

Customer Declaration

1. I/We confirm having read and understood the Account Rules, Tariff Guide and accept the Average Quarterly Balance, hereby agree to be bound by the Terms and Conditions governing the relevant Account(s). The Hongkong and Shanghai Banking Corporation Limited (HSBC) shall publish the guidelines, Account Rules, Tariff Guide, Terms and Conditions (and the amendments/supplements thereto) which are applicable to the Current Account on its website www.hsbc.co.in. All the details mentioned herein, the declarations, along with all the guidelines, Tariff Guide, Terms and Conditions that may be formulated and established/specified by HSBC from time to time (including amendments/supplements), shall together govern the Current Account.

For further details about Service Charges and Fees applicable to the Account, please visit www.hsbc.co.in

2. I/We hereby confirm (please tick as applicable).

- No, the Entity is not enjoying any credit facility with any bank and undertakes to inform HSBC in writing as soon as any credit facility is availed of by the Entity from any other bank.
- Yes, the Entity is enjoying credit facilities with other banks as per details given below:

	Bank/Branch	Account Number	Credit Facilities
(i)	_____	_____	_____
(ii)	_____	_____	_____
(iii)	_____	_____	_____
(iv)	_____	_____	_____
(v)	_____	_____	_____

3. I/We declare that only the above individuals are beneficial owners and as and when there is a change in the ownership pattern of the Entity, we will provide HSBC with the latest details of such individuals.
4. I/We confirm that I/we am/are complying with laws of India (including Foreign Exchange Management Act of 1999 (FEMA) and Foreign Contribution (Regulation) Act, 2010 (FCRA), and the rules and regulations made thereunder including any amendments thereto.
5. I/We will intimate the Bank of any change in our 'residential status' from time to time in terms of FEMA.
6. I/We hereby declare that all foreign exchange transactions as may be entrusted by me to the Bank from time to time will not involve and will not be designed for the purpose of any contravention or evasion of the provisions of the aforesaid Acts.

7. **For FCRA Accounts:**

- I/We declare that the Entity will be accepting/receiving Foreign Contributions as defined under FCRA in this Account.

8. **For Deposit Accounts:**

I/We understand and acknowledge that deposits placed with HSBC's branches in India and that such deposits shall be payable only at the branch in India where the deposit is placed and that there is no right of recourse against the Head Office of HSBC in Hong Kong or any other office of any HSBC Group entity worldwide.

I/We understand and acknowledge that changes in laws and rules in India may affect the liability of HSBC to repay any depositor outside India.

I/We understand that all deposits and lending against such deposit(s) shall be subject to the laws of India (including FEMA, wherever applicable), as amended from time to time.

9. **For NRO Accounts:**

I/We declare that the Entity will not make available to any person resident in India any foreign exchange against reimbursement in India in Rupees or in any other manner.

I/We undertake that in cases of debits to the NRO Account for the purpose of investment in India and credits representing sale proceeds of investments, will be in accordance with applicable RBI regulations in this regard.

10. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about the transaction in terms of the above declarations.
11. I/We also understand that if I refuse to comply with any such requirement or make only unsatisfactory compliance therewith the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to RBI.
12. I/We acknowledge that the Bank may disclose information about me/us to credit information companies or as permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from me/us.
13. I/We further understand that credit information companies: may use, process and furnish for consideration the said information and data disclosed by the Bank in the manner as deemed fit by them as may be specified by RBI in this behalf.

14. I/We authorise HSBC:

- (a) to submit or make available to other members of the HSBC Group*, or any designated agent of theirs, any application(s) made by me/us to any member(s) of the HSBC Group for availing financial product(s) and services, together with any related documentation or information; and

- (b) to obtain and to give or make available to any member(s) of the HSBC Group*, or their agents, credit information about me/us (including credit scores and reports from credit reference agencies) for the purpose of assessing my/our qualification for the requested financial product(s), and in addition to obtain, give or make available to any member(s) of the HSBC Group credit scores and reports in connection with any update, renewal, extension, collection or review of any of the accounts opened pursuant to my/our application(s);
- (c) in the course of managing our relationship with you and where necessary to comply with our compliance obligation/money laundering prevention obligations, to record, obtain and to give or make available to any member(s) of the HSBC Group, or their agents, information about our directors and employees;
- (d) unless and until I/we direct otherwise, to update information about me/us as provided hereinabove and/or in any such application(s) or related documentation, or obtained in the course of, or for the purpose of, making any application for financial products and services (including but not limited to any credit information), onto a database which may be accessed by the member(s) of the HSBC Group.

I/We am/are aware that full details of the use to which the said information can be put to by HSBC and other members of the HSBC Group are set out in the HSBC's and/or such other HSBC Group member's terms and conditions and/or privacy policy and that nothing contained in this consent shall absolve any member of the HSBC Group of their obligation to comply with their terms and conditions and/or privacy policy.

I/We understand that standards of data/privacy protection laws in the country(ies) in which I/we am/are applying for the requested financial product(s) and services may vary but that my/our information will be protected by a strict code of secrecy and security which all members of the HSBC Group, their staff and any third parties with whom such information is shared, are subject to.

15. I/We, hereby agree and give consent to the Bank, for all transactions, whether domestic or cross-border, received by the Bank through fax or in original, which are above the applicable threshold limit (which threshold shall be defined and updated as per the Bank's security policies from time to time), to validate the transaction details with the below designated personnel through telephone. I/We understand that where the designated personnel are not reachable despite two attempts or where the verification^ is not successful, the request(s) may either be rejected by the Bank or processed on a best effort basis solely at the Bank's discretion without any liability on the part of the Bank, in order to ensure fraud prevention and better security of our account.

Name of the primary designated contact person	(1) _____	(2) _____	(3) _____
Contact Landline number(s) with STD codes)	(1) _____	(2) _____	(3) _____
Mobile	(1) _____	(2) _____	(3) _____

^Verification would be conducted basis a set of 'Static' and 'Dynamic' questions. 'Static' questions would be related to your company itself whereas 'Dynamic' questions would be related to your relationship with the Bank. The designated personnel would be required to correctly answer minimum 3 out of maximum 8 questions asked. The Bank may revise this Call Back and verification procedure time to time and notify the same to the customer. Upon such notification, the customer shall be deemed to have agreed to such amendments to the said process.

16. For the applicant (or the Beneficial Owner(s) of the applicant) which is a company incorporated in a country that permits issuance of bearer shares or share warrants - We hereby confirm and warrant that neither we nor any of our Beneficial Owner(s) has issued any bearer shares or bearer share warrants. We further undertake that neither we nor any of our Beneficial Owner(s) shall issue or convert any of its existing shares into bearer shares or bearer share warrants without notifying HSBC.
17. I/We declare and confirm that the charter documents of the legal entity submitted by us or obtained to the extent available on Registrar of companies/ public domain including but not limited to Memorandum of Association, Articles of Association, Certificate of Incorporation, partnership deed in case of LLP and details in Company Master data are correct and up to date, and any changes to the said charter documents of the legal entity shall be duly informed to the Bank.
18. I/We declare that the information given herein by me/us is true and correct, which HSBC is entitled to verify directly or through any third party agent. I/We also agree that, if any such declarations made by me/us are found to be incorrect, HSBC is not bound to pay any interest on the Account(s) opened by me/us and is entitled to terminate the Account relationship.
19. I/We understand that paper statements will be made available on monthly basis by default. For an electronic statement, customers need to apply for HSBCnet services and the same can be accessed only by logging into HSBCnet.
20. HSBC reserves the right to decline the Account Opening Form without assigning any reason for the same.

Signature of the Sole Proprietor/All Partners/Karta/Trustee/Chairman/Company Secretary/Two Director or Person(s) authorised for account opening as per Board Resolution

Signature (as per mandate/Board Resolution)	Signature (as per mandate/Board Resolution)	Signature (as per mandate/Board Resolution)	Signature (as per mandate/Board Resolution)
With entity stamp/seal (non-mandatory)	With entity stamp/seal (non-mandatory)	With entity stamp/seal (non-mandatory)	With entity stamp/seal (non-mandatory)

Full Name and PeopleSoft ID of HSBC Employee in whose presence signed

Name _____

PeopleSoft ID _____

Date

Place _____

Signature of interviewing Bank Employee

Authenticate any overwriting/cancellations with full signatures.

Annexure I

(As referred to in the 'Services to be availed by the Delegate' section of this form)

Business Debit Card Limit

- The default Maximum Daily Debit Card limits are as below. These limits represent the maximum cumulative daily limit on transactions that can be performed by authorised users of the **Company/Society/Association/Trust**

Maximum Daily Debit Card Limit (INR)	Business Vantage	Business Select	Business Select Account
Cash Withdrawal Limit	75,000	100,000	200,000
Merchant Transaction Limit	40,000	50,000	75,000
Fund Transfer Limit (within HSBC)	75,000	100,000	150,000
Bill Payment Limit	250,000	250,000	250,000

Default Limits for Mobile Alerts for Business

Current account gets credited with amount above ₹5,000

Current account gets debit balance for amount above ₹5,000

Current account balance goes below ₹100,000

Current account balance goes above ₹500,000

Note: Mini statement on every Monday for last 5 entries in the account.

In case you wish to change the above limits, please call the call centre after the account is activated.

Annexure 2 Connected Party - Definitions

Details are required within this section on the following individuals within the business:

1.	Beneficial Owner (BO)	<p>1. In relation to a corporation (if fulfils any of the following criteria): means an individual who:</p> <ul style="list-style-type: none"> - owns or controls, directly or indirectly, including through a trust or bearer share holding, not less than 10% of the issued share capital of the corporation or, - is directly or indirectly, entitled to exercise or control the exercise of not less than 10% of the voting rights at general meetings of the corporation or, - exercises ultimate control over the management of the corporation or, - if the corporation is acting on behalf of another person, means the other person <p>2. In relation to a partnership (if fulfils any of the following criteria): means an individual who:</p> <ul style="list-style-type: none"> - is entitled to or controls, directly or indirectly, not less than 10% share of the capital or profits of the partnership; or - is directly or indirectly, entitled to exercise or control the exercise of not less than 10% of the voting rights in the partnership; or - exercises ultimate control over the management of partnership; or - if the partnership is acting on behalf of another person, means the other person <p>3. In relation to a trust (if fulfils any of the following criteria): means an individual who:</p> <ul style="list-style-type: none"> - is entitled to a vested interest in not less than 10% of the capital of the trust property, whether the interest is in possession or in the remainder or reversion and whether it is defeasible or not; or - the settlor of the trust; or - a protector or enforcer of the trust; or - an individual who has ultimate control over the trust <p>4. In relation to a person other than (1) to (3) (if fulfils any of the following criteria): means an individual who:</p> <ul style="list-style-type: none"> - ultimately owns or controls the person; or - relevant natural person who holds the position of senior managing official
2.	Key Controller (KC)	<p>Key Controller is an individual appointed to exercise direct control over the entity, by participating in the governance or senior/executive activities of the business. Key Controller typically sets the strategic direction of the entity and exercises control jointly with other directors or senior executives. It can be a corporate entity. Someone who is elected or appointed to exercise more direct control over the entity, by participating in the governance or senior executive activities of the business. Key Controllers typically set the strategic direction of the entity. The following roles are considered as Key controller - Executive Directors (which includes the Chairman of the Board), CEO (if he/she is not concurrently the Executive Director), CFO (if he/she is not concurrently the Executive Director), Sole Authorised Signatory, Managing Partner, Any individual who holds a power of attorney to act on behalf of the above roles, Family members controlling the company who are not captured as Beneficial Owners.</p>
3.	Direct Appointee	<p>Direct Appointee is an individual authorised under an executed instrument of the entity to act on its behalf with respect to the banking relationship, and to appoint authorised signatories or delegate authority to others to represent the business in limited circumstances, e.g. the Company secretary. Direct Appointee is typically appointed by the Board of Directors or Key Controllers. It can be a corporate entity.</p>
4.	Authorised Signatory	<p>Is a customer's staff member who receives delegated authority to the customer's HSBC products and services.</p>
5.	Director	<p>A Director is an appointed member of the Board of Directors for the business and may be either an executive or a non-executive. The roles and responsibilities of a Board of Directors will vary according to the type of entity. A Director may or may not be a Key Controller. For entities, certain Directors and managers will be classified as Key Controllers, due to their ability to exercise significant control over an entity and to have a substantial influence over the day-to-day management of the business.</p>

Authenticate any overwriting/cancellations with full signatures.

HSBC Group means HSBC Holdings plc, its subsidiaries, associated and affiliated companies.

Issued by The Hongkong and Shanghai Banking Corporation Limited, India. Incorporated in Hong Kong SAR with limited liability.